

BrokerCheck Report

FORTRESS CAPITAL FORMATION LLC

CRD# 152385

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About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)



FORTRESS CAPITAL FORMATION LLC

CRD# 152385

SEC# 8-68449

Main Office Location

1345 AVENUE OF THE AMERICAS, 46TH FLOOR
NEW YORK, NY 10105
Regulated by FINRA New York Office

Mailing Address

1345 AVENUE OF THE AMERICAS, 46TH FLOOR
NEW YORK, NY 10105

Business Telephone Number

212-798-6100

Report Summary for this Firm

This report summary provides an overview of the brokerage firm. Additional information for this firm can be found in the detailed report.

Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 06/09/2008.

Its fiscal year ends in December.

Firm History

Information relating to the brokerage firm's history such as other business names and successions (e.g., mergers, acquisitions) can be found in the detailed report.

Firm Operations

This firm is registered with:

- the SEC
- 1 Self-Regulatory Organization
- 52 U.S. states and territories

Is this brokerage firm currently suspended with any regulator? **No**

This firm conducts 2 types of businesses.

This firm is affiliated with financial or investment institutions.

This firm does not have referral or financial arrangements with other brokers or dealers.

Disclosure Events

Brokerage firms are required to disclose certain criminal matters, regulatory actions, civil judicial proceedings and financial matters in which the firm or one of its control affiliates has been involved.

Are there events disclosed about this firm? **No**



Firm Profile

This firm is classified as a limited liability company.

This firm was formed in Delaware on 06/09/2008.

Its fiscal year ends in December.

Firm Names and Locations

This section provides the brokerage firm's full legal name, "Doing Business As" name, business and mailing addresses, telephone number, and any alternate name by which the firm conducts business and where such name is used.

FORTRESS CAPITAL FORMATION LLC

Doing business as FORTRESS CAPITAL FORMATION LLC

CRD# 152385

SEC# 8-68449

Main Office Location

1345 AVENUE OF THE AMERICAS, 46TH FLOOR
NEW YORK, NY 10105

Regulated by FINRA New York Office

Mailing Address

1345 AVENUE OF THE AMERICAS, 46TH FLOOR
NEW YORK, NY 10105

Business Telephone Number

212-798-6100



Firm Profile

This section provides information relating to all direct owners and executive officers of the brokerage firm.

Direct Owners and Executive Officers

Legal Name & CRD# (if any):	FORTRESS OPERATING ENTITY I L.P.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Position	SOLE MANAGING MEMBER
Position Start Date	06/2008
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	BETTEX, TIFFANY ANNE 6313437
Is this a domestic or foreign entity or an individual?	Individual
Position	FINOP AND CFO
Position Start Date	10/2017
Percentage of Ownership	Less than 5%
Does this owner direct the management or policies of the firm?	No
Is this a public reporting company?	No

Legal Name & CRD# (if any):	FISHMAN, ROBERT ADAM 7093592
Is this a domestic or foreign entity or an individual?	Individual
Position	CHIEF COMPLIANCE OFFICER
Position Start Date	07/2019

Firm Profile**Direct Owners and Executive Officers (continued)**

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): LADDA, ANDREW TODD
2469050

Is this a domestic or foreign entity or an individual? Individual

Position CHIEF EXECUTIVE OFFICER

Position Start Date 06/2015

Percentage of Ownership Less than 5%

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No



Firm Profile

This section provides information relating to any indirect owners of the brokerage firm.

Indirect Owners

Legal Name & CRD# (if any):	FIG CORP.
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	FORTRESS OPERATING ENTITY I, L.P.
Relationship to Direct Owner	GENERAL PARTNER
Relationship Established	06/2008
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	FIG PARENT LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity
Company through which indirect ownership is established	FINCO I LLC
Relationship to Direct Owner	SOLE MEMBER
Relationship Established	12/2017
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	FINCO I LLC
Is this a domestic or foreign entity or an individual?	Domestic Entity



Firm Profile

Indirect Owners (continued)

Company through which indirect ownership is established	FINCO I INTERMEDIATE HOLDCO LLC
Relationship to Direct Owner	SOLE MEMBER
Relationship Established	12/2017
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any): FINCO INTERMEDIATE HOLDCO LLC

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established FORTRESS INVESTMENT GROUP LLC

Relationship to Direct Owner SOLE MEMBER

Relationship Established 12/2017

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): FORTRESS INVESTMENT GROUP LLC

Is this a domestic or foreign entity or an individual? Domestic Entity

Company through which indirect ownership is established FIG CORP.

Relationship to Direct Owner SOLE SHAREHOLDER

Relationship Established 06/2008



Firm Profile

Indirect Owners (continued)

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? Yes

Legal Name & CRD# (if any): FOUNDATION (GP) HOLDINGS LLC

Is this a domestic or foreign entity or an individual? Foreign Entity

Company through which indirect ownership is established SB FOUNDATION HOLDINGS (GP) LLC

Relationship to Direct Owner SOLE MEMBER

Relationship Established 12/2017

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No

Legal Name & CRD# (if any): FOUNDATION HOLDCO LP

Is this a domestic or foreign entity or an individual? Foreign Entity

Company through which indirect ownership is established FIG PARENT LLC

Relationship to Direct Owner SOLE MEMBER

Relationship Established 12/2017

Percentage of Ownership 75% or more

Does this owner direct the management or policies of the firm? Yes

Is this a public reporting company? No



Firm Profile

Indirect Owners (continued) company?

Legal Name & CRD# (if any):	FOUNDATION HOLDINGS LP
Is this a domestic or foreign entity or an individual?	Foreign Entity
Company through which indirect ownership is established	SB FOUNDATION HOLDINGS LP
Relationship to Direct Owner	SOLE LIMITED PARTNER
Relationship Established	12/2017
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	SB FOUNDATION HOLDINGS LP
Is this a domestic or foreign entity or an individual?	Foreign Entity
Company through which indirect ownership is established	FOUNDATION HOLDSCO LP
Relationship to Direct Owner	SOLE MEMBER
Relationship Established	02/2017
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No

Legal Name & CRD# (if any):	SOFTBANK GROUP CORP
Is this a domestic or foreign entity or an individual?	Foreign Entity



Firm Profile

Indirect Owners (continued)

Company through which indirect ownership is established	FOUNDATION HOLDINGS LP AND FOUNDATION (GP) HOLDINGS LLC
Relationship to Direct Owner	SOLE LIMITED PARTNER OF FOUNDATION HOLDINGS AND SOLE MEMBER OF FOUNDATION (GP) HOLDINGS LLC
Relationship Established	12/2017
Percentage of Ownership	75% or more
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
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Legal Name & CRD# (if any):	SB FOUNDATION HOLDINGS (GP) LLC
Is this a domestic or foreign entity or an individual?	Foreign Entity
Company through which indirect ownership is established	SB FOUNDATION HOLDINGS LP, FOUNDATION HOLDINGS LP, FOUNDATION HOLDCO LP
Relationship to Direct Owner	GENERAL PARTNER
Relationship Established	02/2017
Percentage of Ownership	Other General Partners
Does this owner direct the management or policies of the firm?	Yes
Is this a public reporting company?	No
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Firm History

This section provides information relating to any successions (e.g., mergers, acquisitions) involving the firm.

No information reported.





Firm Operations

Registrations

This section provides information about the regulators (Securities and Exchange Commission (SEC), self-regulatory organizations (SROs), and U.S. states and territories) with which the brokerage firm is currently registered and licensed, the date the license became effective, and certain information about the firm's SEC registration.

This firm is currently registered with the SEC, 1 SRO and 52 U.S. states and territories.

Federal Regulator	Status	Date Effective
SEC	Approved	12/21/2010

SEC Registration Questions

This firm is registered with the SEC as:

A broker-dealer: Yes

A broker-dealer and government securities broker or dealer: No

A government securities broker or dealer only: No

This firm has ceased activity as a government securities broker or dealer: No

Self-Regulatory Organization	Status	Date Effective
FINRA	Approved	12/21/2010



Firm Operations

Registrations (continued)

U.S. States & Territories	Status	Date Effective	U.S. States & Territories	Status	Date Effective
Alabama	Approved	08/23/2011	North Carolina	Approved	12/23/2010
Alaska	Approved	03/15/2011	North Dakota	Approved	05/02/2011
Arizona	Approved	03/03/2011	Ohio	Approved	01/25/2010
Arkansas	Approved	06/30/2011	Oklahoma	Approved	03/15/2011
California	Approved	01/10/2011	Oregon	Approved	02/23/2011
Colorado	Approved	01/07/2011	Pennsylvania	Approved	01/11/2011
Connecticut	Approved	01/26/2011	Rhode Island	Approved	06/29/2011
Delaware	Approved	02/17/2011	South Carolina	Approved	04/05/2011
District of Columbia	Approved	03/28/2011	South Dakota	Approved	03/15/2011
Florida	Approved	02/02/2011	Tennessee	Approved	10/07/2011
Georgia	Approved	01/26/2011	Texas	Approved	04/18/2011
Hawaii	Approved	07/12/2011	Utah	Approved	03/16/2011
Idaho	Approved	01/28/2011	Vermont	Approved	05/05/2011
Illinois	Approved	01/24/2011	Virgin Islands	Approved	04/26/2011
Indiana	Approved	02/09/2011	Virginia	Approved	01/11/2011
Iowa	Approved	03/14/2011	Washington	Approved	12/21/2010
Kansas	Approved	06/01/2011	West Virginia	Approved	05/02/2011
Kentucky	Approved	03/21/2011	Wisconsin	Approved	02/28/2011
Louisiana	Approved	03/21/2011	Wyoming	Approved	04/05/2011
Maine	Approved	04/20/2011			
Maryland	Approved	02/15/2011			
Massachusetts	Approved	01/10/2011			
Michigan	Approved	02/25/2011			
Minnesota	Approved	01/03/2011			
Mississippi	Approved	03/14/2011			
Missouri	Approved	03/17/2011			
Montana	Approved	03/25/2011			
Nebraska	Approved	04/19/2011			
Nevada	Approved	02/24/2011			
New Hampshire	Approved	04/13/2011			
New Jersey	Approved	03/21/2011			
New Mexico	Approved	03/18/2011			
New York	Approved	12/21/2010			

Firm Operations



Types of Business

This section provides the types of business, including non-securities business, the brokerage firm is engaged in or expects to be engaged in.

This firm currently conducts 2 types of businesses.

Types of Business

Private placements of securities

Other - THE FIRM ENGAGES IN PRIVATE PLACEMENT ACTIVITIES SUBJECT TO ANY RESTRICTIONS DESCRIBED IN FINRA CAB RULE 016(C) (1)

Other Types of Business

This firm does not effect transactions in commodities, commodity futures, or commodity options.

This firm does not engage in other non-securities business.

Non-Securities Business Description:

Firm Operations



Clearing Arrangements

This firm does not hold or maintain funds or securities or provide clearing services for other broker-dealer(s).

Introducing Arrangements

This firm does not refer or introduce customers to other brokers and dealers.

Firm Operations

Industry Arrangements



This firm does not have books or records maintained by a third party.

This firm does not have accounts, funds, or securities maintained by a third party.

This firm does not have customer accounts, funds, or securities maintained by a third party.

Control Persons/Financing

This firm does not have individuals who control its management or policies through agreement.

This firm does not have individuals who wholly or partly finance the firm's business.



Firm Operations

Organization Affiliates

This section provides information on control relationships the firm has with other firms in the securities, investment advisory, or banking business.

This firm is, directly or indirectly:

- in control of
 - controlled by
 - or under common control with
- the following partnerships, corporations, or other organizations engaged in the securities or investment advisory business.

FORTRESS REAL ESTATE SECURITIES ADVISORS LLC is under common control with the firm.

CRD #:	309686
Business Address:	1345 AVENUE OF THE AMERICAS 46TH FL NEW YORK, NY 10105
Effective Date:	06/09/2020
Foreign Entity:	No
Country:	
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD# 129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS VINTAGE SECURITIES FUND ADVISORS LLC is under common control with the firm.

CRD #:	309215
Business Address:	1345 AVENUE OF THE AMERICAS, 46TH FL NEW YORK, NY 10105
Effective Date:	04/28/2020
Foreign Entity:	No
Country:	
Securities Activities:	No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD# 129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

SLA ADVISERS CORP. is under common control with the firm.

CRD #: 305652

Business Address: 600 BRICKELL AVENUE, SUITE 2650
MIAMI, FL 33131

Effective Date: 03/30/2020

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE INVESTMENT ADVISOR AND THE APPLICANT ARE INDIRECTLY OWNED BY SOFTBANK GROUP CORP.)

FORTRESS LENDING ADVISORS II LLC is under common control with the firm.

CRD #: 308925

Business Address: 1345 AVENUE OF THE AMERICAS, 46TH FL
NEW YORK, NY 10105

Effective Date: 04/02/2020

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD# 129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND

Firm Operations**Organization Affiliates (continued)**

FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT,
FORTRESS INVESTMENT GROUP LLC.

FC BSL IX MANAGEMENT LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS, 46TH FL
NEW YORK, NY 10105

Effective Date: 03/09/2020

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD# 129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT.

FORTRESS LEGAL ASSETS ADVISORS LLC is under common control with the firm.

CRD #: 307938

Business Address: 1345 AVENUE OF THE AMERICAS, 46TH FL
NEW YORK, NY 10105

Effective Date: 02/27/2020

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD# 129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

RAIT PARTNERSHIP, L.P. is under common control with the firm.

CRD #: 307406

Business Address: 1345 AVENUE OF THE AMERICAS, 46TH FL

Firm Operations**Organization Affiliates (continued)**

NEW YORK, NY 10105

Effective Date: 01/24/2020

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD# 129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT.

FCO MA CENTRE II ADVISORS LLC is under common control with the firm.

CRD #: 306908

Business Address: 1345 AVENUE OF THE AMERICAS, 46TH FL
NEW YORK, NY 10105

Effective Date: 12/05/2019

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD# 129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

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FDF V MANAGEMENT LLC is under common control with the firm.

CRD #: 306012

Business Address: 1345 AVENUE OF THE AMERICAS, 46TH FL
NEW YORK, NY 10105

Effective Date: 10/03/2019

Firm Operations**Organization Affiliates (continued)**

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD# 129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT.

FCO V LSS SUBCO ADVISORS LLC is under common control with the firm.

CRD #: 305192

Business Address: 1345 AVENUE OF THE AMERICAS, 46TH FL
NEW YORK, NY 10105

Effective Date: 07/23/2019

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: "THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD# 129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

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DBSO TRG SUBCO ADVISORS LLC is under common control with the firm.

CRD #: 305191

Business Address: 1345 AVENUE OF THE AMERICAS, 46TH FL
NEW YORK, NY 10105

Effective Date: 07/23/2019

Foreign Entity: No

Country:

Firm Operations



Organization Affiliates (continued)

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD# 129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

DBSO TRG FUND (A) ADVISORS LLC is under common control with the firm.

CRD #: 305190

Business Address: 1345 AVENUE OF THE AMERICAS, 46TH FL
NEW YORK, NY 10105

Effective Date: 07/23/2019

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD# 129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS EUROPEAN NPL MA I ADVISORS LLC is under common control with the firm.

CRD #: 304635

Business Address: 1345 AVENUE OF THE AMERICAS, 46TH FL
NEW YORK, NY 10105

Effective Date: 06/10/2019

Foreign Entity: No

Country:

Securities Activities: No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD# 129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FCO MA MI II ADVISORS LLC is under common control with the firm.

CRD #: 304158

Business Address: 1345 AVENUE OF THE AMERICAS, 46TH F
NEW YORK, NY 10105

Effective Date: 05/02/2019

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD# 129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FC BSL VI MANAGEMENT LLC is under common control with the firm.

CRD #: 298261

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 09/01/2017

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC

Firm Operations**Organization Affiliates (continued)**

(CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT.

FORTRESS EUROPEAN NPL OPPORTUNITIES II ADVISORS LLC is under common control with the firm.

CRD #: 299784

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 11/13/2018

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORT 2018-1 CRE CM LLC is under common control with the firm.

CRD #: 299175

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 06/25/2018

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT.

FDF MANAGEMENT LLC SERIES III is under common control with the firm.

CRD #: 291023

Firm Operations**Organization Affiliates (continued)**

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 04/20/2018

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT

FDF MANAGEMENT LLC is under common control with the firm.

CRD #: 291022

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 09/18/2017

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT.

FCO MA V ADVISORS LLC is under common control with the firm.

CRD #: 300976

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 02/12/2019

Foreign Entity: No

Country:

Firm Operations



Organization Affiliates (continued)

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FCO MA J5 ADVISORS LLC is under common control with the firm.

CRD #: 301064

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 02/21/2019

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FC BSL VIII MANAGEMENT LLC is under common control with the firm.

CRD #: 301080

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 02/21/2019

Foreign Entity: No

Country:

Securities Activities: No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT.

FC BSL VII MANAGEMENT LLC is under common control with the firm.

CRD #: 300441

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 12/28/2018

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FC BSL MANAGEMENT LLC SERIES V is under common control with the firm.

CRD #: 292143

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 12/01/2017

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT.

Firm Operations**Organization Affiliates (continued)****FC BSL MANAGEMENT LLC SERIES IV is under common control with the firm.**

CRD #: 291021

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 09/19/2017

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT.

FC BSL MANAGEMENT LLC SERIES III is under common control with the firm.

CRD #: 296548

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 02/20/2018

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT.

FC BSL MANAGEMENT LLC is under common control with the firm.

CRD #: 291020

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 09/09/2017

Firm Operations**Organization Affiliates (continued)**

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT.

FRO MA I ADVISORS LLC is under common control with the firm.

CRD #: 298414

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 12/31/2017

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT.

FORTRESS CREDIT OPPORTUNITIES V ADVISORS LLC is under common control with the firm.

CRD #: 298314

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YOIRK, NY 10105

Effective Date: 07/31/2018

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Firm Operations**Organization Affiliates (continued)**

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS CREDIT OPPORTUNITIES V-C ADVISORS LLC is under common control with the firm.

CRD #: 298313

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 07/31/2018

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FC BSL VI MANAGEMENT LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 07/31/2018

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#112329). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT.

FORTRESS LENDING ADVISORS LLC is under common control with the firm.

Firm Operations**Organization Affiliates (continued)**

CRD #: 298118

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 07/31/2018

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS TSX BROADWAY ADVISORS LLC is under common control with the firm.

CRD #: 297994

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 07/31/2018

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FDF MANAGEMENT LLC SERIES IV is under common control with the firm.

CRD #: 297352

Business Address: 1345 AVENUE OF THE AMERICAS

Firm Operations**Organization Affiliates (continued)**

NEW YORK, NY 10105

Effective Date: 06/30/2018

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT.

FORTRESS REAL ESTATE OPPORTUNITIES ADVISORS III LLC is under common control with the firm.

CRD #: 296972

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 05/31/2018

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS NSR ADVISOR LLC is under common control with the firm.

CRD #: 296558

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 07/31/2018

Foreign Entity: No

Country:

Firm Operations**Organization Affiliates (continued)**

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS REAL ESTATE OPPORTUNITIES ADVISORS IIIA LLC is under common control with the firm.

CRD #: 290839

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 07/31/2018

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS CREDIT CO-INVEST ADVISOR LLC is under common control with the firm.

CRD #: 296556

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 07/31/2018

Foreign Entity: No

Country:

Securities Activities: No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FCOD CLO MANAGEMENT LLC is under common control with the firm.

CRD #: 291682

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 12/31/2017

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT.

FORTRESS CLO ADVISORS LLC is under common control with the firm.

CRD #: 291162

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 12/31/2017

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT

Firm Operations**Organization Affiliates (continued)**

ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS IP ADVISORS C LLC is under common control with the firm.

CRD #: 290961

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY

Effective Date: 10/01/2017

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS CREDIT OPPORTUNITIES IVA ADVISORS LLC is under common control with the firm.

CRD #: 290819

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 08/10/2014

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

Firm Operations



Organization Affiliates (continued)

FCO MA MI ADVISORS LLC is under common control with the firm.

CRD #: 290800

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 06/30/2010

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS ITALIAN NPL OPPORTUNITIES FUND GP (D) LTD. is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 09/24/2013

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FORTRESS ITALIAN NPL OPPORTUNITIES FUND GP (BCD) LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 09/24/2013

Firm Operations**Organization Affiliates (continued)**

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FORTRESS EJF2 IBLP GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 12/31/2016

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FORTRESS BERMUDA INFRASTRUCTURE PARTNERS GP LIMITED is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 09/07/2016

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN

Firm Operations**Organization Affiliates (continued)**

INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT
(THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S
PARENT FORTRESS INVESTMENT GROUP LLC)

FGO (YEN) II GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 12/31/2017

Foreign Entity: No

Country:

Securities Activities: No

**Investment Advisory
Activities:** Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN
INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT
(THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S
PARENT FORTRESS INVESTMENT GROUP LLC)

CFT CO-INVEST GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 12/31/2017

Foreign Entity: No

Country:

Securities Activities: No

**Investment Advisory
Activities:** Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN
INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT
(THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S
PARENT FORTRESS INVESTMENT GROUP LLC)

SB INVESTMENT ADVISERS (US) INC. is under common control with the firm.

CRD #: 286323

Business Address: 1 CIRCLE STAR WAY

Firm Operations**Organization Affiliates (continued)**

SAN CARLOS, CA 94070

Effective Date: 12/27/2017

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE INVESTMENT ADVISOR AND THE APPLICANT ARE INDIRECTLY OWNED BY SOFTBANK GROUP CORP.)

SB INVESTMENT ADVISERS (JAPAN) CORP. is under common control with the firm.

Business Address: 1-9-1 HIGASHI-SHIMBASHI
MINATO-KU, TOKYO, JAPAN 105-7303

Effective Date: 12/27/2017

Foreign Entity: Yes

Country: JAPAN

Securities Activities: No

Investment Advisory Activities: Yes

Description: INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE INVESTMENT ADVISOR AND THE APPLICANT ARE INDIRECTLY OWNED BY SOFTBANK GROUP CORP.)

SB INVESTMENT ADVISERS (UK) LIMITED is under common control with the firm.

Business Address: 69 GROSVENOR SREET
LONDON, UNITED KINGDOM W1K 3JW

Effective Date: 12/27/2017

Foreign Entity: Yes

Country: UNITED KINGDOM

Securities Activities: No

Investment Advisory Activities: Yes

Firm Operations**Organization Affiliates (continued)**

Description: INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE INVESTMENT ADVISOR AND THE APPLICANT ARE INDIRECTLY OWNED BY SOFTBANK GROUP CORP.)

SOFTBANK, INC. is under common control with the firm.

Business Address: 1188 CENTRE STREET
NEWTON CENTER, MA 02459

Effective Date: 12/27/2017

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE INVESTMENT ADVISOR AND THE APPLICANT ARE INDIRECTLY OWNED BY SOFTBANK GROUP CORP.)

FORTRESS IP ADVISORS LLC is under common control with the firm.

CRD #: 290827

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 09/21/2017

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS CREDIT ABI ADVISORS LLC is under common control with the firm.

CRD #: 290810

Firm Operations



Organization Affiliates (continued)

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 06/09/2017

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS ITALIAN REAL ESTATE OPPORTUNITIES FUND ADVISORS LLC is under common control with the firm.

CRD #: 290829

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 04/28/2016

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS MSR OPPORTUNITIES FUND II MANAGEMENT LLC is under common control with the firm.

CRD #: 290834

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Firm Operations



Organization Affiliates (continued)

Effective Date: 05/06/2013

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS SECURED LENDING ADVISORS LLC is under common control with the firm.

CRD #: 290841

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 10/03/2016

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FCF JPEL MANAGEMENT LLC is under common control with the firm.

CRD #: 290790

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 03/11/2016

Foreign Entity: No

Firm Operations**Organization Affiliates (continued)****Country:****Securities Activities:** No**Investment Advisory Activities:** Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS MK ADVISORS LLC is under common control with the firm.**CRD #:** 290833**Business Address:** 1345 AVENUE OF THE AMERICAS, 47TH FL.
NEW YORK, NY 10105**Effective Date:** 08/03/2015**Foreign Entity:** No**Country:****Securities Activities:** No**Investment Advisory Activities:** Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

EUROCASTLE INVESTMENT LIMITED is under common control with the firm.**Business Address:** REGENCY COURT, GLATEGNY ESPLANADE
ST PETER PORT, GUERNSEY GY1 1WW**Effective Date:** 12/21/2010**Foreign Entity:** Yes**Country:** GUERNSEY**Securities Activities:** No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: INVESTMENT COMPANY ENGAGED IN THE SECURITIES BUSINESS UNDER COMMON CONTROL WITH APPLICANT (THE INVESTMENT COMPANY IS UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT COMPANY'S MANAGER, FIG LLC, IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

MAPELEY LIMITED is under common control with the firm.

Business Address: CAMBRIDGE HOUSE, 47 CLARENDON ROAD, WATFORD, HERTFORDSHIRE, UK WD17 1HP

Effective Date: 12/21/2010

Foreign Entity: Yes

Country: JERSEY

Securities Activities: No

Investment Advisory Activities: Yes

Description: INVESTMENT ADVISER UNDER COMMON CONTROL WITH APPLICANT (THE INVESTMENT ADVISER IS INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC).

FCO MA IV ADVISORS LLC is under common control with the firm.

CRD #: 290798

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 02/15/2015

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S

Firm Operations**Organization Affiliates (continued)**

SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS (DUBAI) TRANSPORTATION & INFRASTRUCTURE ADVISORS LTD. is under common control with the firm.

CRD #: 290808

Business Address: NUMBER 25, LEVEL 15, GATE BUILDING
DUBAI INTERNATIONAL FINANCIAL CENTER 32
DUBAI, DUBAI, UAE 121208

Effective Date: 09/29/2013

Foreign Entity: Yes

Country: DUBAI, UAE

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#112329). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FIG LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 12/21/2010

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: INVESTMENT ADVISER UNDER COMMON CONTROL WITH APPLICANT (THE INVESTMENT ADVISER IS INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC).

FORTRESS REAL ESTATE (HK) LIMITED is under common control with the firm.

CRD #: 290838

Firm Operations



Organization Affiliates (continued)

Business Address: ONE INTERNATIONAL FINANCE CENTRE SUITE 8 20TH FL
1 HARBOUR VIEW STREET
CENTRAL, HONG KONG

Effective Date: 04/01/2015

Foreign Entity: Yes

Country: HONG KONG

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FRO REOC FUND II GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 03/25/2014

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FRO FUND II GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 01/09/2014

Foreign Entity: No

Country:

Firm Operations



Organization Affiliates (continued)

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FORTRESS MSR OPPORTUNITIES MA I MANAGEMENT LLC is under common control with the firm.

CRD #: 290836

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 07/12/2013

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS JAPAN OPPORTUNITY III GP L.P. is under common control with the firm.

Business Address: C/O MAPLES CORPORATE SERVICES LIMITED
PO BOX 309, UGLAND HOUSE
GRAND CAYMAN, CAYMAN ISLANDS KY1-1104

Effective Date: 09/09/2014

Foreign Entity: Yes

Country: CAYMAN ISLANDS

Securities Activities: No

Investment Advisory Activities: Yes

Firm Operations**Organization Affiliates (continued)**

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FORTRESS INVESTMENT GROUP (JAPAN) GK is under common control with the firm.

CRD #: 290825

Business Address: ROPPONGI HILLS MORI TOWER 29F
ROPPONGI MINATO-KU
TOKYO, JAPAN 106-6129

Effective Date: 12/21/2010

Foreign Entity: Yes

Country: JAPAN

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS CREDIT OPPORTUNITIES IV ADVISORS LLC is under common control with the firm.

CRD #: 290818

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 07/09/2014

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT

Firm Operations**Organization Affiliates (continued)**

ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FCO V CLO CM LLC is under common control with the firm.

CRD #: 290803

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 07/07/2014

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT.

FORTRESS MSR OPPORTUNITIES FUND II A GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 05/06/2013

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FCO III CLO GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 01/07/2014

Firm Operations**Organization Affiliates (continued)**

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FUND I LIQUIDATING MM LLC is under common control with the firm.

CRD #: 290845

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 03/21/2013

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS MSR OPPORTUNITIES FUND II B GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 07/12/2013

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Firm Operations



Organization Affiliates (continued)

Activities:

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FORTRESS JAPAN INCOME MANAGEMENT LLC is under common control with the firm.

CRD #: 290830

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 09/05/2013

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS JAPAN INCOME FUND GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 06/10/2013

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

Firm Operations**Organization Affiliates (continued)**

FORTRESS ITALIAN NPL OPPORTUNITIES FUND GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 09/24/2013

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FORTRESS ITALIAN NPL OPPORTUNITIES FUND ADVISORS LLC is under common control with the firm.

CRD #: 290828

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 09/24/2013

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FC BSL II CM LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 10/04/2013

Firm Operations



Organization Affiliates (continued)

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT.

FC BSL CM LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 01/16/2013

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE INVESTMENT ADVISOR IS INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC).

FCO MA III ADVISORS LLC is under common control with the firm.

CRD #: 290797

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 04/20/2012

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER

Firm Operations



Organization Affiliates (continued)

COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FCO MA SUP ADVISORS LLC is under common control with the firm.

CRD #: 290802

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 03/29/2012

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FCO MA CENTRE ADVISORS LLC is under common control with the firm.

CRD #: 290796

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NH 10105

Effective Date: 03/15/2012

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

Firm Operations



Organization Affiliates (continued)

FCO MA SC ADVISORS LLC is under common control with the firm.

CRD #: 290801

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 03/29/2012

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS MSR OPPORTUNITIES FUND MANAGEMENT LLC is under common control with the firm.

CRD #: 290835

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 05/02/2012

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS MSR OPPORTUNITIES FUND I B GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS

Firm Operations**Organization Affiliates (continued)**

NEW YORK, NY 10105

Effective Date: 05/21/2012

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FORTRESS MSR OPPORTUNITIES FUND I A GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 05/02/2012

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FORTRESS CREDIT FUNDING VI GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 04/24/2012

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Firm Operations



Organization Affiliates (continued)

Activities:

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FORTRESS CREDIT FUNDING V GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 04/24/2012

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FRO REOC FUND GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 08/09/2011

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FRO FUND GP LLC is under common control with the firm.

Firm Operations**Organization Affiliates (continued)**

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 05/10/2011

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FORTRESS NET LEASE GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 10/26/2009

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FORTRESS JAPAN OPPORTUNITY II GP L.P. is under common control with the firm.

Business Address: C/O M&C CORPORATE SERVICES LIMITED
UGLAND HOUSE SOUTH CHURCH ST
GEORGE TOWN GRAND CAYMAN, CAYMAN ISLANDS

Effective Date: 08/10/2011

Foreign Entity: Yes

Country: CAYMAN ISLANDS

Firm Operations



Organization Affiliates (continued)

Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FORTRESS JAPAN OPPORTUNITY DOMESTIC GP L.P. is under common control with the firm.

Business Address:	C/O M&C CORPORATE SERVICES LIMITED UGLAND HOUSE SOUTH CHURCH ST GEORGE TOWN GRAND CAYMAN, CAYMAN ISLANDS
Effective Date:	06/03/2010
Foreign Entity:	Yes
Country:	CAYMAN ISLANDS
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FORTRESS IW COINVESTMENT FUND GP L.P. is under common control with the firm.

Business Address:	C/O M&C CORPORATE SERVICES LIMITED UGLAND HOUSE SOUTH CHURCH ST GEORGE TOWN GRAND CAYMAN, CAYMAN ISLANDS
Effective Date:	08/04/2006
Foreign Entity:	Yes
Country:	CAYMAN ISLANDS
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT

Firm Operations



Organization Affiliates (continued)

(THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FORTRESS FUND III GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 04/26/2006

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FORTRESS HOLIDAY INVESTMENT FUND LP is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 12/07/2006

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: LIMITED PARTNERSHIP UNDER COMMON CONTROL WITH THE APPLICANT (THE LIMITED PARTNERSHIP IS UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE LIMITED PARTNERSHIP'S MANAGER, FIG LLC, IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC.)

FORTRESS FUND V GP LP is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Firm Operations**Organization Affiliates (continued)**

Effective Date: 04/25/2007

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FORTRESS FUND V GP (BCF) LP is under common control with the firm.

Business Address: C/O M&C CORPORATE SERVICES LIMITED
UGLAND HOUSE SOUTH CHURCH ST
GEORGE TOWN GRAND CAYMAN, CAYMAN ISLANDS

Effective Date: 07/25/2007

Foreign Entity: Yes

Country: CAYMAN ISLANDS

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FORTRESS FLORIDA COINVESTMENT FUND GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 06/21/2007

Foreign Entity: No

Country:

Securities Activities: No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FLS FUND GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 11/08/2010

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FGO (YEN) GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 02/24/2010

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

DRAWBRIDGE SPECIAL OPPORTUNITIES OFFSHORE GP LLC is under common control with the firm.

Firm Operations



Organization Affiliates (continued)

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 11/12/2008

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

DRAWBRIDGE LONG DATED VALUE III GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 07/25/2006

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

DRAWBRIDGE LONG DATED VALUE II GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 11/15/2005

Foreign Entity: No

Country:

Securities Activities: No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

DRAWBRIDGE LONG DATED VALUE GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 01/05/2005

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

DRAWBRIDGE LDVF PATENT GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 10/12/2007

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

Firm Operations**Organization Affiliates (continued)**

FORTRESS WORLDWIDE TRANSPORTATION AND INFRASTRUCTURE GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 05/03/2011

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FCO FUND III GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 05/06/2011

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FCO FUND II GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 06/03/2009

Foreign Entity: No

Firm Operations



Organization Affiliates (continued)

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FCO FUND GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 12/14/2007

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

DRAWBRIDGE SPECIAL OPPORTUNITIES GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 05/21/2002

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S

Firm Operations



Organization Affiliates (continued)

PARENT FORTRESS INVESTMENT GROUP LLC)

FORTRESS CREDIT OPPORTUNITIES I GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 05/09/2003

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FORTRESS INVESTMENT GROUP (AUSTRALIA) PTY LTD is under common control with the firm.

CRD #: 290824

Business Address: LEVEL 43 AMP CENTRE
50 BRIDGE STREET
SYDNEY NSW, AUSTRALIA 2000

Effective Date: 11/24/2004

Foreign Entity: Yes

Country: AUSTRALIA

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS REAL ESTATE (ASIA) GK is under common control with the firm.

Business Address: 9-7-1, AKASAKA

Firm Operations



Organization Affiliates (continued)

	MIDTOWN TOWER, 23RD FLOOR MINATOKU, TOKYO, JAPAN
Effective Date:	12/18/2007
Foreign Entity:	Yes
Country:	JAPAN
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	INVESTMENT ADVISER UNDER COMMON CONTROL WITH APPLICANT (THE INVESTMENT ADVISER IS INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC).

FORTRESS INVESTMENT GROUP (UK) LTD is under common control with the firm.

CRD #:	290826
Business Address:	21 ST THOMAS ST. C/O JORDANS LIMITED BRISTOL, UNITED KINGDOM BS16JS
Effective Date:	08/04/1998
Foreign Entity:	Yes
Country:	UNITED KINGDOM
Securities Activities:	No
Investment Advisory Activities:	Yes
Description:	THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS CREDIT FUNDING IV GP LLC is under common control with the firm.

Business Address:	1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105
Effective Date:	04/26/2006
Foreign Entity:	No

Firm Operations**Organization Affiliates (continued)****Country:****Securities Activities:** No**Investment Advisory Activities:** Yes**Description:** GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)**FORTRESS CREDIT FUNDING III GP LLC is under common control with the firm.****Business Address:** 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105**Effective Date:** 04/26/2006**Foreign Entity:** No**Country:****Securities Activities:** No**Investment Advisory Activities:** Yes**Description:** GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)**FORTRESS CREDIT FUNDING II GP LLC is under common control with the firm.****Business Address:** 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105**Effective Date:** 05/25/2005**Foreign Entity:** No**Country:****Securities Activities:** No**Investment Advisory Activities:** Yes**Description:** GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S

Firm Operations



Organization Affiliates (continued)

PARENT FORTRESS INVESTMENT GROUP LLC)

FORTRESS CREDIT FUNDING I GP LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 05/25/2005

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: GENERAL PARTNER OF A PRIVATE INVESTMENT FUND MANAGED BY AN INVESTMENT ADVISOR UNDER COMMON CONTROL WITH THE APPLICANT (THE GENERAL PARTNER IS INDIRECTLY OWNED BY THE APPLICANT'S PARENT FORTRESS INVESTMENT GROUP LLC)

FRO REOC ADVISORS LLC is under common control with the firm.

CRD #: 290844

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 08/10/2011

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#112329). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS REAL ESTATE OPPORTUNITIES ADVISORS LLC is under common control with the firm.

CRD #: 290840

Business Address: 1345 AVE OF THE AMERICAS

Firm Operations**Organization Affiliates (continued)**

NEW YORK, NY 10105

Effective Date: 05/10/2011

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS CREDIT OPPORTUNITIES III ADVISORS LLC is under common control with the firm.

CRD #: 290817

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 05/06/2011

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS CREDIT ADVISORS LLC is under common control with the firm.

CRD #: 290811

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 06/20/2011

Firm Operations



Organization Affiliates (continued)

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

SARGAS ASSET MANAGEMENT, LLC is under common control with the firm.

CRD #: 290847

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 12/20/2010

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT.

PANGAEA CLO MANAGEMENT, LLC is under common control with the firm.

CRD #: 290846

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 12/15/2010

Foreign Entity: No

Country:

Securities Activities: No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT.

GLOBAL PORTFOLIO ADVISORS LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 09/14/2010

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: INVESTMENT ADVISER UNDER COMMON CONTROL WITH APPLICANT (THE INVESTMENT ADVISER IS INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC).

FORTRESS CREDIT OPPORTUNITIES MA MAPLE LEAF ADVISORS LLC is under common control with the firm.

CRD #: 290822

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 10/27/2010

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

Firm Operations



Organization Affiliates (continued)

FORTRESS LIFE SETTLEMENTS ADVISORS LLC is under common control with the firm.

CRD #: 290832

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 12/10/2010

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

CWCAPITAL INVESTMENTS LLC is under common control with the firm.

CRD #: 144535

Business Address: 1540 BROADWAY
23RD FLOOR
NEW YORK, NY 10036

Effective Date: 10/14/2010

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: S.E.C. REGISTERED INVESTMENT ADVISER UNDER THE SAME COMMON CONTROL WITH THE APPLICANT (GALAXY CF HOLDINGS LLC, GALAXY PEF HOLDINGS LLC, GALAXY CF UST INVESTMENT HOLDINGS LLC, FORTRESS CREDIT OPPORTUNITIES FUND (B) LP, FTS SIP L.P., FORTRESS INVESTMENT FUND V (FUND A) LP, AND GALAXY ACQUISITION LLC ARE INDIRECTLY OWNED AND/OR UNDER COMMON CONTROL BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC).

Firm Operations**Organization Affiliates (continued)**

FORTRESS SPECIAL OPPORTUNITIES ADVISORS LLC is under common control with the firm.

CRD #: 290842

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 01/31/2010

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FCO MA LSS ADVISORS LLC is under common control with the firm.

CRD #: 290799

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 05/14/2010

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS CREDIT OPPORTUNITIES MA II ADVISORS LLC is under common control with the firm.

CRD #: 290821

Firm Operations**Organization Affiliates (continued)**

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 06/24/2010

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

TABERNA EUROPEAN CAPITAL MANAGEMENT,LLC is under common control with the firm.

CRD #: 152652

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 04/22/2010

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT.

FORTRESS GLOBAL OPPORTUNITIES (YEN) ADVISORS LLC is under common control with the firm.

CRD #: 290823

Business Address: 1345 AVENUE OF THE AMERICAS
46TH FLOOR
NEW YORK, NY 10105

Effective Date: 02/24/2010

Firm Operations**Organization Affiliates (continued)**

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS JAPAN OPPORTUNITY MANAGEMENT LLC is under common control with the firm.

CRD #: 290831

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 05/15/2009

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS DRIVE ASSET MANAGER LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 06/09/2008

Foreign Entity: No

Country:

Securities Activities: No

Firm Operations



Organization Affiliates (continued)

Investment Advisory Activities: Yes

Description: INVESTMENT ADVISER UNDER COMMON CONTROL WITH APPLICANT (THE INVESTMENT ADVISER IS INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC).

FORTRESS CREDIT OPPORTUNITIES MA ADVISORS LLC is under common control with the firm.

CRD #: 290820

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 06/29/2008

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS CREDIT OPPORTUNITIES ADVISORS LLC is under common control with the firm.

CRD #: 290815

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 06/09/2008

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT

Firm Operations**Organization Affiliates (continued)**

ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

FORTRESS INVESTMENT GROUP is under common control with the firm.

CRD #: 129612

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 06/09/2008

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: S.E.C. REGISTERED INVESTMENT ADVISER UNDER COMMON CONTROL WITH APPLICANT (THE INVESTMENT ADVISER IS INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC).

DRAWBRIDGE LDVF PATENT ADVISORS LLC is under common control with the firm.

CRD #: 290783

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 06/09/2008

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

DRAWBRIDGE LONG DATED VALUE ADVISORS LLC is under common control with the firm.

Business Address: 1345 AVENUE OF THE AMERICAS

Firm Operations**Organization Affiliates (continued)**

NEW YORK, NY 10105

Effective Date: 06/09/2008

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

DRAWBRIDGE SPECIAL OPPORTUNITIES ADVISORS LLC is under common control with the firm.

CRD #: 290786

Business Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105

Effective Date: 06/09/2008

Foreign Entity: No

Country:

Securities Activities: No

Investment Advisory Activities: Yes

Description: THE INVESTMENT ADVISOR IS A RELYING ADVISOR OF FIG LLC (CRD#129612). THE INVESTMENT ADVISOR AND FIG LLC ARE UNDER COMMON CONTROL WITH THE APPLICANT IN THAT THE INVESTMENT ADVISOR AND FIG LLC ARE INDIRECTLY OWNED BY THE APPLICANT'S SAME PARENT, FORTRESS INVESTMENT GROUP LLC.

This firm is not directly or indirectly, controlled by the following:

- bank holding company
- national bank
- state member bank of the Federal Reserve System
- state non-member bank
- savings bank or association

Firm Operations



Organization Affiliates (continued)

- credit union
- or foreign bank

End of Report



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